

LAW OF
THE REPUBLIC OF ARMENIA

The draft law was adopted by the Supreme
Council of the Republic of Armenia on 30
March 1994 HN-1043-I

**ON EXEMPTING LEGAL AND NATURAL PERSONS PAYING TAXES IN THE REPUBLIC OF
ARMENIA AND OTHER PAYERS FROM IMPOSED TAXES, DUTIES AND ALLOCATIONS
PRESCRIBED FOR STATE EXTRA-BUDGETARY FUNDS, AS WELL AS FROM
PENALTIES, FINES AND OTHER LIABILITY FOR VIOLATION OF THE TAX LEGISLATION**

1. Legal and natural persons paying taxes in the Republic of Armenia or other payers who have not paid the imposed taxes and duties and have not made the allocations prescribed for state extra-budgetary funds for the period until 1 January 1992 shall be exempted from paying those taxes and duties and from making the allocations.
2. Legal and natural persons paying taxes in the Republic of Armenia or other payers who have violated the tax legislation of the Republic of Armenia (or the former USSR) and have not paid the relevant penalties and fines prescribed by the legislation of the Republic of Armenia (or the former USSR) for violation of the tax legislation, or have not been subject to other liability prescribed for violation of the tax legislation shall be exempted from those penalties, fines derived prior to 1 January 1992 and from other liability prescribed by the legislation of the Republic of Armenia.

3. This Law shall be implemented from the moment of its promulgation.

President of the Republic of Armenia

L. Ter-Petrosyan

26 April 1994

Yerevan

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