

*"I hereby ratify"*

the President of the Republic of Armenia

R. Kocharyan

*5 June 2007*

## GOVERNMENT OF THE REPUBLIC OF ARMENIA

### DECISION

No. 607-N of 19 April 2007

### ON SETTING THE AMOUNTS OF THE CADASTRAL VALUES (PRICES) AND CADASTRAL NET INCOME FOR AGRICULTURAL AND RESIDENTIAL LANDS FOR 2007

Pursuant to the requirements of paragraph 2 of part 2 of Article 66 of the Land Code of the Republic of Armenia and Article 2 of the Law of the Republic of Armenia "On land tax", the Government of the Republic of Armenia hereby ***decides***:

1. The amounts of the cadastral values and cadastral net income for agricultural and residential lands located within and beyond administrative borders of communities of the Republic of Armenia for 2007 shall — for the purpose of land tax calculation — be set:

(1) in the amount of the cadastral values (prices) and cadastral net income for residential lands, approved by the Decision of the Government of the Republic of Armenia No 462 of 28 September 1994 "On approving the provisional amounts of the cadastral net income for residential (cities, urban-type settlements, villages) lands of the Republic of Armenia and the cadastral value of lands", by applying the indexation coefficient

approved by point 2 of the Decision of the Government of the Republic of Armenia No. 503 of 10 November 1997;

(2) pursuant to the Decision of the Government of the Republic of Armenia No. 237 of 3 July 1997 "On approving data of state land cadastre relating to agricultural and unusable lands in the Republic of Armenia", in accordance with the approved data on rural communities and valuation regions, in the amount of net income for smallholdings and agricultural lands;

(3) in the amount of cadastral values (prices) and net income for lands allotted to public and manufacturing facilities and of other agricultural lands (unusable), calculated as prescribed by the Decision of the Government of the Republic of Armenia No 1101-N of 25 July 2002 "On approving the cadastral valuation procedure for lands allotted for public and manufacturing facilities and other agricultural land types (unusable) located within and beyond (for marzes) administrative borders of communities of the Republic of Armenia".

2. In case of alienation (through direct sale or auction) of state- or community-owned agricultural and residential lands, as well as lands, designated for other purposes, of the land reserves, located within and beyond the administrative borders of communities of the Republic of Armenia, provision thereof under the right to lease, in cases prescribed by the legislation of the Republic of Armenia — under the right to site development, or in other cases the amounts of cadastral values and cadastral net income for these lands for 2007 shall be set:

(1) for residential lands, as well as lands, designated for other purposes, of the land reserves (except for agricultural lands): in the amount of cadastral prices calculated as prescribed by the Decision of the Government of the Republic of Armenia No 1746-N of 24 December 2003 "On approving the cadastral valuation procedure, the coefficients and boundaries of valuation zoning of territories (locations) of residential lands of the Republic of Armenia";

(2) for agricultural lands (except for other agricultural (unusable) lands): pursuant to the Decision of the Government of the Republic of Armenia No 237 of 3 July 1997 "On approving the data of the state land cadastre relating to agricultural and unusable lands in the Republic of Armenia", in accordance with the approved data on rural communities and valuation regions, in the amounts of cadastral values (net income x 25) and cadastral net income for agricultural lands;

(3) for other agricultural (unusable) lands: in the amount of cadastral values (prices) and cadastral net income calculated as prescribed by the Decision of the Government of the Republic of Armenia No 1101-N of 25 July 2002 "On approving the cadastral valuation procedure for lands allotted to public and manufacturing facilities and other agricultural land types (unusable), located within and beyond (for marzes) the administrative borders of the communities of the Republic of Armenia".

3. This Decision shall enter into force on the tenth day following the day of its official promulgation.

**Prime Minister  
of the Republic of Armenia**

**S. Sargsyan**

31 May 2007

Yerevan